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Fall Edition  
October 2023

*Helping the members of Cyprus Credit Union secure their financial future.*

# creditalk



As Cyprus Credit Union prepares to blow out 95 candles this October, we'd like to thank our loyal members and the Cyprus team for joining us on our journey that began almost a century ago. This journey is defined by our deep sense of community and our commitment to being a financial partner Utahns trust. This year, Forbes named Cyprus a Best Credit Union in the State of Utah, and American Banker recognized us as one of the best credit unions to work for in the United States for the fourth year in a row—a testament to our commitment to both our members and our remarkable team.

**Here's to 95 years of excellence, and many more years to come.**



# Cyprus Commits \$1,000,000 to Financial Education in Utah Schools

Cyprus Credit Union is proud to commit \$1 million to sponsoring personal finance classes in Utah high schools. The grant is part of a five-year partnership with Stukent (a leading provider of educational technology) and aims to equip students with essential financial literacy skills, enabling them to make informed decisions and achieve financial well-being.

“We are thrilled to join with Stukent in providing Utah students with tools that can positively impact their futures,” says David Sant, CMO of Cyprus Credit Union. “This reflects our dedication to supporting the communities we are a part of.”

Together, Cyprus Credit Union and Stukent are committed to empowering students with the knowledge and skills necessary to navigate the complex world of personal finance. Stukent’s comprehensive, 13-unit Personal Finance Curriculum includes the Personal Finance Simulation, which introduces high school students to financial literacy principles in a

hands-on, immersive way. These resources give teachers powerful tools to help their students understand vital financial literacy concepts, such as budgeting, saving, investing, understanding credit, mortgages, taxes, and more.

“We are excited to partner with Cyprus Credit Union in promoting personal finance education in Utah high schools,” says Stuart Draper, founder and CEO of Stukent. “At Stukent, we believe in the power of experiential learning and practical application to equip students with the tools for a successful future. Together with Cyprus Credit Union, we are dedicated to providing students with the financial literacy skills they need to thrive.”

“Students can be confident in making informed financial decisions when they’ve developed practical financial skills,” says Sant. “Utah consistently ranks as a top state for economic outlook, something we believe we can continue to promote by educating the state’s upcoming generations”.





# Medicare Open Enrollment is Here.

Medicare's open enrollment runs October 15 - December 7, 2023. This fall, Cyprus Credit Union and MedicareCU are teaming up to address a significant development. Two major Medicare insurance providers are discontinuing a popular plan in Utah, meaning many of those eligible for Medicare will need new coverage for 2024. To find out if this affects you, contact a licensed agent for assistance. They can help you navigate the enrollment process and explain your options.

**During your visit, you will receive a no-cost healthcare review, ensure your prescriptions are covered, and verify your doctors are in-network.**

**For a private and individual review of your MEDICARE options, reach to one of our licensed insurance agents:**

**Stanton Furness**  
**Independent Insurance Agent**

Stanton@medicarecu.com  
801-260-7600 ext. 5910  
801-212-9887 to text

**Kevin Bailey**  
**Independent Insurance Agent**

Kevinb@medicarecu.com  
801-260-7600 ext. 5911  
801-618-4854 to text

**Attend one of our online Medicare educational events:**

**Wednesday Oct 18th at 6:00 PM MST**

**Wednesday Nov 1st at 6:00 PM MST**

**Wednesday Nov 15th at 6:00 PM MST**

**Wednesday Nov 29th at 6:00 PM MST**

By contacting our team, you will be scheduled to speak with a licensed insurance agent for Medicare assistance. This service is not affiliated with any government agency. You will not be charged for this information, no cost no obligation, Not affiliated with any government agency. Information provided by Cyprus Credit Union in partnership with MedicareCU. By calling, texting or emailing you may be contacted by a licensed insurance agent to discuss Medicare products.

**Columbus Day**  
Monday, October 9

**Veterans Day**  
Saturday, November 11

**Thanksgiving Day**  
Thursday, November 23

**Christmas Day**  
Monday, December 25

**New Year's Day**  
Monday, January 1

## Credit Union Holidays

Cyprus Credit Union will be closed in observance of the following holidays:

# Notice of Board Elections

Cyprus Credit Union's annual meeting will be held on **Monday, February 5, 2024** at the Utah Cultural Celebration Center. In conjunction with the annual meeting, an election for the Cyprus Credit Union Board of Directors will be held. The Nominating Committee has made the following nominations:



**Mike Carlton** has been a lifelong member of Cyprus Credit Union and has served on the board since 2018. Mike is a graduate of the University of Utah and works as a licensed Civil Engineer at a local engineering firm, where he is a co-owner. He has enjoyed meeting the great employees of the credit union and believes they play a huge role in Cyprus' success. Through serving on the board, he wants to help the members succeed in their financial goals.



**Lisa Bonnell** has been a member of Cyprus Credit Union since 1992 and an associate board member since 2018. She has spent more than 20 years in the legal profession working in various capacities and areas. Lisa has an Associate in Arts Degree from McClennan Community College, in Waco, Texas and a Bachelor of Science in Human Resources from Western Governors University. She also holds a Utah real estate license. Lisa enjoys her time serving on the board because it gives her the opportunity to learn and understand a different field of interest. She hopes her experience will help serve members with their financial needs.



**Glenn Tarrant** has been a member of Cyprus Credit Union since October 2015 and has been an associate board member since September 2018. During his time on the board, he has also been a member of the Supervisory Committee representing the board. Glenn is currently in his 15<sup>th</sup> year working for the Utah Department of Transportation in the materials department. Glenn does not take his position lightly and has loved serving the people of Cyprus Credit Union.

## Running for the Board of Directors

Persons interested in running for the board of directors must meet the following qualifications:

- ◆ Be a member of Cyprus for a minimum of 12 months.
- ◆ Submit a petition to the nominating committee signed by 500 members by November 15, 2023. The petition must include a signed certificate from the nominee stating they are agreeable to the nomination and a statement of qualifications and biographical data.

Send petitions to: Board Nominating Committee, Cyprus Credit Union, P.O. Box 9002, West Jordan, UT 84084

Voting by ballot will be held at the annual meeting. Nominations from the floor will not be accepted. Requirements for service on the Cyprus Credit Union Board of Directors include:

- ◆ Being a Cyprus member in good standing.
- ◆ Attending 75% of all board meetings as required by law. Failure to do so will result in prompt removal from the board.
- ◆ Knowledge in all areas of credit union activity and willingness to attend training and planning sessions.
- ◆ Working for the good of the organization in accordance with the rules and regulations governing the operation of the credit union.

Board members cannot be monetarily compensated and are collectively liable for the actions of the board both during and after serving on the board of directors.



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