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Helping the members of Cyprus Credit Union secure their financial future.

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Cyber Security Awareness Month

October is National Cyber Security Awareness Month. Started in 2004, this initiative aims to educate people and businesses on the importance of being secure online. Overseen by the Department of Homeland Security and the National Cyber Security Alliance, it's their goal that those living in the United States have resources made available to them to help ensure this mission.

What is Cyber Security?

Cyber Security is the systems and processes used to protect your technology, programs, and information from attack or illegal access.

How can I protect myself?

- Install software on your computer to combat potential viruses and malware. Keep this software up to date so you're always on top of new potential threats.
- Never click on links unless you are 100% of where they came from and what they contain. This includes anything you receive in an email or text message.
- Teach your kids safe behavior online. Set up limits on their internet access so they don't inadvertently end up somewhere they shouldn't.
- Don't access your confidential information while on public Wi-Fi. If you are out and about, make

- sure you are using your network.
- Use a different password for all of your accounts. This password should be difficult to guess and shouldn't contain names or birthdates.
- If you know your information has been compromised, take the steps to report it or freeze your credit altogether.



Did you know?

You can monitor your Visa card with our Card Control App.

Take charge of your credit and debit cards with our Card Control app. You have the ability to turn your Visa cards on & off and set restrictions for your card. Set alerts that will notify you immediately for all card activity so you're always in control. Download the free app on your phone to get started.

5 Steps to Enrolling in Medicare at Age 65

Preparing to enroll in Medicare can be a confusing process. Our friends at MedicareCU can help. Here are 5 steps to enrolling in Medicare as you turn 65.

Step 1: Call Your Credit Union Medicare Insurance Agent

There is only one step you have to make on your own and that is calling your Credit Union Medicare Advisor for help. Your Advisor will help you better understand Medicare and the options you have based on your specific needs. They will also coach you through signing up for Medicare so that you are covered correctly.

Step 2: Knowing When You Can Enroll

Your Initial Enrollment Period (IEP) is your first chance to sign up for Medicare. It begins 3 months before you turn 65, includes your 65th birthday month, and lasts 3 more months after your birthday month. This gives you a total of 7 months to enroll.

It is recommended that you enroll during the first 3 months of your IEP. Coverage may be delayed if you enroll during your birthday month or later.

Step 3: Learn about Original Medicare

Original Medicare is made up of Part A and Part B. It's provided by the federal government.

- Medicare Part A helps cover inpatient care in a hospital or skilled nursing facility. Most people get Part A without having to pay a monthly premium. People who do pay a premium may pay up to \$434 per month in 2019.
- Medicare Part B helps cover outpatient care like doctor visits and preventive screenings. Your Part B premium is based on when you enroll in Medicare and on your income. The average amount for this premium is \$130 in 2019.

Other out-of-pocket costs with Original Medicare may include deductibles, co-pays, and co-insurance.

Step 4: Learn about Private Medicare Plans and Medicare Supplement Insurance

Medicare contracts with private insurance companies to offer more coverage choices to beneficiaries.

- Medicare Advantage (Part C) is an alternative to Original Medicare. Plans must provide the same coverage as Parts A and B. Many plans also offer additional benefits, like coverage for prescription drugs and routine dental and vision care, all in one plan.
- Medicare Part D helps pay for prescription drugs. This coverage is not included with Original Medicare. You can add drug coverage through a standalone Part D prescription drug plan or you may enroll in a Medicare Advantage plan with drug coverage included.

You may have many private Medicare plans to choose from depending on where you live. Coverage, premiums, and out-of-pocket costs may differ from plan to plan. It's important to shop around if you want coverage beyond what Original Medicare provides.

Medicare supplement insurance plans (Medigap) help cover some out-of-pocket costs that Original Medicare (Parts A and B) doesn't pay. Plan availability may vary from state to state.

You must be enrolled in both Part A and Part B before you can join a private Medicare plan or a Medicare supplement insurance plan.

Step 5: Decide and Enroll

You'll be automatically enrolled in Original Medicare (Parts A and B) if you are getting Social Security benefits when you turn 65. You'll get your Medicare card in the mail several months before your birthday.



Otherwise, you may enroll yourself at your local Social Security office or at Medicare.gov. Certain late enrollment penalties may apply if you miss or delay enrolling during your IEP.

You might consider enrolling in just Part B if you are working past age 65 and have employer coverage. Your employer plan must meet certain requirements to be "creditable." Talk with your benefits manager about how your employer plan might work with Medicare.

You have other choices if you enroll in both Part A and Part B. You may:

- Add a Part D prescription drug plan to Original Medicare
- Add a Medicare supplement insurance plan to Original Medicare
- Join a Medicare Advantage plan (Part C) instead

Enrolling in Medicare is a big change in your life. You may feel overwhelmed with information and choices. We recommend you start early and take time to understand the options you have. Remember, your credit union Medicare Insurance Agent can help you navigate your plan options and help you get the right plan for you.

Contact your credit union Medicare Advisor, Stanton Furness, at 801-260-7600 ext. 5910 for more information and to schedule a no cost consultation.

No cost or obligation. Not affiliated with any government agency. Information provided by Cyprus Credit Union in partnership with MedicareCU. By calling this number or emailing to this address, you may be contacted by a licensed agent to discuss Medicare products.

Credit Union Holidays

Cyprus Credit Union will be closed in observance of the following holidays:

Columbus Day
Monday, October 14

Veterans Day
Monday, November 11

Thanksgiving Day
Thursday, November 28

Christmas
Wednesday, December 25

New Years
Wednesday, January 1

Notice of Board Elections

The annual meeting of Cyprus Credit Union will be on **Monday, February 3, 2020**, at the Utah Cultural Celebration Center. In conjunction with the annual meeting, an election for the Cyprus Credit Union Board of Directors will be held. The nominating committee has made the following nominations:



David M. Tanner was a charter member of Northwest Credit Union where he served on their Board of Directors before their merger with Cyprus Credit Union. David received a B.S. degree in accounting from Brigham Young University and worked for a national CPA firm before being drafted into the Army and spending a year in Vietnam. He then obtained an MBA degree from the University of Utah and worked for Northwest Pipeline Company. He obtained the professional designations of Certified Public Accountant (CPA) and Certified Internal Auditor (CIA). He taught accounting and finance for the University of Phoenix and Salt Lake Community College. He retired in 1999 from Williams, Northwest Pipeline's successor, having held positions in accounting, treasury, internal audit, and marketing.



Don Betenson has been a credit union volunteer since 1990 and a credit union member since 1979. He has served as board secretary for more than 10 years. He has worked in accounting, auditing, and finance management positions for nearly 37 years. He earned both a bachelor's and master's degree in accounting from Brigham Young University. He was licensed as a CPA in Utah in 1977. Don enjoys his credit union service. He believes that Cyprus is one of the best credit unions around and looks forward to serving members in the future.



Pam Barnes has been a member of Cyprus Credit Union for over 20 years. She brings a great deal of experience and knowledge to her position. She has more than 30 years of accounting, marketing, business development, and compliance experience with The Williams Companies and looks forward to contributing to the long term success of Cyprus Credit Union. She graduated from the University of Houston and holds a bachelor's degree in accounting.

Running for the Board of Directors

Persons interested in running for the board of directors must meet the following qualifications:

- ◆ Be a member of Cyprus for a minimum of 12 months.
- ◆ Submit a petition to the nominating committee signed by 500 members by November 15, 2019. The petition must include a signed certificate from the nominee stating they are agreeable to the nomination and a statement of qualifications and biographical data.

Send petitions to: Board Nominating Committee, Cyprus Credit Union, P.O. Box 9002, West Jordan, UT 84084

Voting by ballot will be held at the annual meeting. Nominations from the floor will not be accepted. Requirements for service on the Cyprus Credit Union Board of Directors include:

- ◆ Being a Cyprus member in good standing.
- ◆ Attending 75% of all board meetings as required by law. Failure to do so will result in prompt removal from the board.
- ◆ Being knowledgeable in all areas of credit union activity and be willing to attend training and planning sessions.
- ◆ Working for the good of the organization in accordance with the rules and regulations governing the operation of the credit union.

Board members cannot be monetarily compensated and are collectively liable for the actions of the board both during and after serving on the board of directors.



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